

ORDER FORM

The undersigned client ("Client") hereby requests Moody's Analytics, Inc. ("Moody's") to furnish to Client, the publications, services, data, software and other products as indicated below and, in consideration thereof, agrees to pay to Moody's the corresponding fees set forth below. The term "Client" used in this Order Form shall be interchangeable with and have the same meaning ascribed to the defined term "Subscriber" if that term is used in the Terms of Agreement.

Products and Services Ordered	License Parameters	Delivery
Moody's CreditView - Banking - Global Moody's CreditView - Corporate - Investment Grade Moody's CreditView - Insurance - Global Moody's CreditView - Sovereign - Global MIR Excel Add-In-All Regions Moody's CreditView - Research Assistant* (<i>See additional term 1</i>)	7 Users	WEB

License includes access for the specified number of users ("Users"), noted above next to each product and/or service at the department and premises specified below. Each User is assigned a specific password to access and use the products and/or services described above (the "Information", as further defined in the Terms of Agreement). The Information and associated password(s) may only be used on behalf of the Client. Client shall not use licensed information hereunder in connection with artificial intelligence, black box, machine learning/processing or algorithmic trading applications.

Moody's CreditView subscription includes the following: Participation in Moody's teleconferences and briefings, access to Moody's analysts and delivery of Moody's research services for the asset classes indicated above via www.moody's.com and where applicable and available, gratis delivery through one third-party distribution partner. Any additional deliveries, including Web Service/API or additional third-party distribution partners, are subject to additional fees.

Initial Term: 3 years	Effective Date: July 1, 2024	End Date: June 30, 2027
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TOTAL FEES YEAR ONE (July 1, 2024 - June 30, 2025):	\$434,461.38
TOTAL FEES YEAR TWO (July 1, 2025 - June 30, 2026):	\$405,497.29
TOTAL FEES YEAR THREE (July 1, 2026 - June 30, 2027):	\$425,772.16
<i>Plus Applicable Taxes</i>	

Additional Terms:

- Moody's CreditView - Research Assistant Additional Terms.** For Moody's CreditView - Research Assistant only, Year Two and Year Three are optional terms. Client shall have a one-time option to renew Moody's CreditView - Research Assistant effective July 1, 2025 ("Opt In Date"), provided that the Client has provided Moody's with written notice to exercise the option at least thirty (30) days prior to the Opt In Date or June 1, 2025 ("One Time Opt In Right"). If such option is exercised, the annual fee for Year Two and Year Three shall be as set forth below.

Years	Total Fees including Research Assistant Pricing
TOTAL FEES YEAR TWO (July 1, 2025 - June 30, 2026):	\$ 456,184.44
TOTAL FEES YEAR THREE (July 1, 2026 - June 30, 2027):	\$ 478,993.66

- For the purposes of this Order Form, notwithstanding anything contained to the contrary in the Terms of Agreement, neither party may terminate this Order Form without cause during the term listed herein.
- Moody's Research Assistant Disclaimer.** Moody's Research Assistant is an experimental technology that uses an artificial intelligence model to generate content ("Output"). The Output is derived from a limited data set as set forth in the Moody's Research Assistant documentation, and the Output may contain errors, inconsistencies, or outdated or incomplete information. You must not rely on Moody's Research Assistant or the Output and must independently verify the accuracy of the Output and its sources. Although the Output may contain information regarding credit ratings and research published by Moody's Investors Service ("MIS"), neither Moody's Research Assistant nor the Output is compiled, reviewed, or adjusted by MIS. Except as otherwise provided in the Terms of Agreement, none of Moody's Analytics and its affiliates, including but not limited to MIS, makes any express or implied representation or warranty regarding Moody's Research Assistant or the Output, nor shall Moody's Analytics or its affiliates, including but not limited to MIS, have any liability to you arising out of or related to your use of the Moody's Research Assistant or the Output.
- For the purposes of this Order Form/Work Order, only, the sanctions provision in the Agreement shall be deleted and replaced with the following:

"Sanctions Compliance. Each of Moody's and Client represents and warrants to the other party that it is not: (a) subject to asset freeze sanctions imposed by the United States, United Kingdom, Switzerland, European Union, United Nations, or any other governmental authority having jurisdiction over the parties hereunder, nor is it Controlled by any such person(s) whether individually or collectively; (b) subject to any other applicable economic or financial sanctions or export restrictions which prohibit the provision

by Moody's of the products or services hereunder, nor is it Controlled by any such person(s) whether individually or in the aggregate; (c) located, organized, established, headquartered in, or, if a natural person, ordinarily resident, in, or a citizen or national of, a country or territory that is or becomes subject to comprehensive geographic sanctions imposed by the U.S. Government (as of the date of this Order Form/Work Order, Cuba, North Korea, Iran, Syria, and the Crimea, Donetsk and Luhansk regions of Ukraine). Each party agrees that it will promptly notify the other party if it learns that any warranty made herein is no longer accurate. Additionally, Client shall not (i) supply, or make available (whether directly or indirectly), any Moody's products, data or services to any person that meets the criteria set forth in clause (a), (b), or (c) above (each a "Prohibited Entity"), or use Moody's products, data or services for the benefit of, or for any transaction involving any Prohibited Entity; (ii) supply to Moody's any data related to any Prohibited Entity, (iii) supply, or make available (whether directly or indirectly), Moody's products, data or services to any person located, organized, established or headquartered in, or if a natural person, ordinarily resident in, or a citizen or national of, a country or territory where the provision of such products, data or services, by Moody's or otherwise, would be prohibited; or (iv) use Moody's products, data or services in a manner that would violate any applicable law or regulation. For the avoidance of doubt, the foregoing prohibitions apply notwithstanding any terms in the Order Form, Work Order, addendum or other writing, whether express or implied. Accordingly, even if the scope of a usage right granted in the Order Form, Work Order, addendum or any other writing would otherwise include a Prohibited Entity, the prohibitions herein shall prevail. For the purposes of this provision, "person" means any natural or legal person. If Client is in breach of this provision, or Moody's determines that it is prohibited by any applicable law or regulation from providing products or services hereunder, or Moody's determines that it will cease providing any or all products or services in any country or territory in which this Order Form/Work Order is to be performed, in addition to any other rights or remedies it may have, Moody's may immediately terminate or suspend performance hereunder without regard to any cure period that might otherwise apply. Client shall not supply, or make available (whether directly or indirectly), any of the products or services to any natural person or entity located, organized, established, headquartered, or ordinarily resident in Russia."

5. Discounted Annual Fee. During the Initial Term ending June 30, 2027, the products listed above are being offered to Client at a discounted annual fee as set forth above, transitioning to Moody's then-current list price for any applicable Renewal Term. For reference purposes only, Moody's standard annual fee for use of the products listed above for 2024 is \$488,191.34. The discounted annual fee shall only apply for the Initial Term and any increases to the annual fee for any applicable Renewal Term shall be communicated to Client by Moody's providing written notice, at least sixty (60) days prior to the start of such Renewal Term.

By executing this Order Form, Client and Moody's each agree to, and confirm their intent to be bound by, all the terms hereof, including the Terms of Agreement entered into between Moody's Analytics, Inc. and State Board of Administration of Florida dated effective July 1, 2018 (Moody's Agreement No. 00100839.0) which shall be incorporated herein and shall govern the provision of all Information hereunder. Each party agrees that facsimile, digitally scanned or other electronic copies of signatures shall be valid and binding as originals.

SIGNED BY:

State Board of Administration of Florida

Department: Corporate Research Group

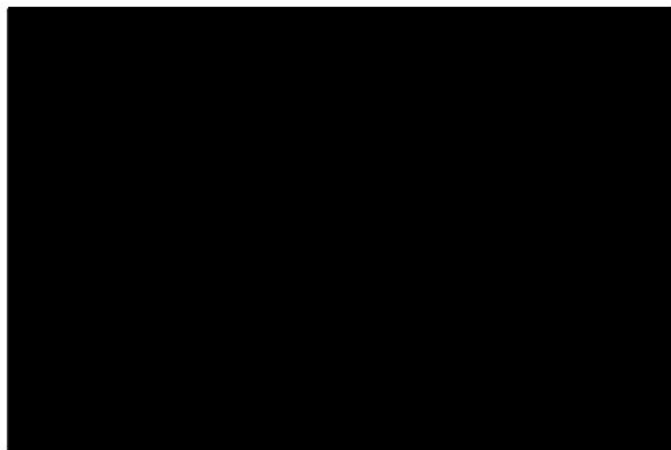
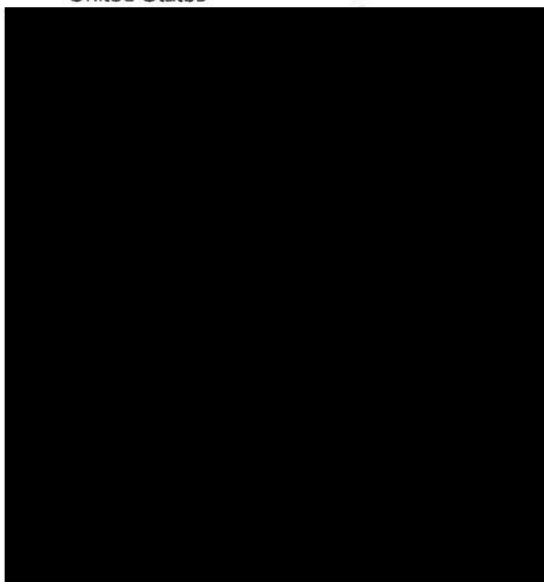
1801 Hermitage Blvd Ste 100

Tallahassee FL 32308

United States

ACCEPTED BY:

Moody's Analytics, Inc.



Please review the billing/notices information below and update or correct if necessary.

I CONFIRM THE DETAILS BELOW ARE COMPLETE AND ACCURATE.

Signature

Purchase Order Number Required on Invoices?	Yes No	Purchase Order Number: (If Required on Invoice)	
Invoice Delivered to a Portal?	Yes No	Client Contact for Portal Assistance/Support:	Name: Email:
Tax Exempt?	Yes No	<i>NOTE: Moody's can only issue invoices exempt of tax if the required documentation has been provided and is still valid. To ensure your invoice reflects tax correctly, please provide the relevant certificate/documentation to your sales representative along with your executed agreement.</i>	
Billing Cycle:	Annual	Payment Terms:	Net 30

Current Billing/Notices Information		Update Billing/Notices Information (if needed)	
Bill-to Company:	State Board of Administration of Florida	Bill-to Company:	
Bill-to Address:	1801 Hermitage Boulevard Suite 100 Tallahassee FL 32308 United States	Bill-to Address:	
Bill-to Contact:	Name: Jacquelyn Cook Email: jacqui.cook@sbafla.com	Bill-to Contact:	Name: Email:
Ship-to Company:	State Board of Administration of Florida	Ship-to Company:	
VAT/Tax ID: (If Applicable)		VAT/Tax ID: (If Applicable)	

Revised Addendum A to Order Form dated July 1, 2024 (Moody's Agreement No. 00196411.1) between Moody's Analytics Inc. and the State Board of Administration of Florida (the "Order Form")

The following provisions apply to the State Board of Administration of Florida (**SBA**) as an entity of the State of Florida, are incorporated by reference into the Renewal as set forth in the Order Form, and are agreed to by **Moody's and the SBA**. In the case of any conflict between this Revised Addendum A and the Addendum A to Terms of Agreement between the parties dated on or about September 28, 2018, this Revised Addendum A shall control.

1. The **SBA**, as an entity of the State of Florida, is prohibited from entering into indemnification agreements unless expressly authorized by law. (See Florida Attorney General Opinion 99-56, dated September 17, 1999.) The **SBA** is also prohibited from entering into a limitation of remedies agreement unless otherwise authorized by law. (See Florida Attorney General Opinion 85-66, dated August 23, 1985.) The **SBA** agrees to any sections on Indemnification and Limitation of Liability to the fullest extent allowable and enforceable under Florida law.
2. Notwithstanding any provision in any agreement between the parties, **Moody's** acknowledges and agrees that the **SBA** is bound by the provisions of Chapter 119 (Public Records), Florida Statutes, and in the event of any conflict between Chapter 119, Florida Statutes, and the terms of any agreement between the parties, the provisions and procedures of Chapter 119, Florida Statutes, will prevail.

3. **IF MOODY'S HAS QUESTIONS REGARDING THE APPLICATION OF CHAPTER 119, FLORIDA STATUTES, TO MOODY'S DUTY TO PROVIDE PUBLIC RECORDS RELATING TO THIS AGREEMENT, CONTACT THE CUSTODIAN OF THE PUBLIC RECORDS AT:**

**STATE BOARD OF ADMINISTRATION OF FLORIDA
POST OFFICE BOX 13300
TALLAHASSEE, FLORIDA 32317-3300
(850) 488-4406
SBAContracts_DL@sbafla.com**

(The font size, bolding and text set forth above are required by s. 119.0701(2)(a), F.S.)

4. Consistent with the Florida Transparency in Contracting Initiative, the **SBA** posts certain operational contracts on its website, and this Agreement will be one of the agreements posted. **Moody's** hereby agrees that the **SBA** is authorized to post this Agreement (including any amendments or addenda hereto) and a description of the content of the Agreement (including any amendments or addenda hereto) on the **SBA's** website. At the time of execution **Moody's** may submit a redacted version of the agreement for these purposes.
5. In accordance with Section 448.095(5), Florida Statutes, **Moody's** shall register with and use, and shall cause any of its subcontractors to register with and use, the E-Verify system to verify the work authorization status of all new employees of the contractor or subcontractor.

Moody's acknowledges that the SBA is subject to and **Moody's** agrees to comply with Section 448.095, Florida Statutes, as amended from time to time, to the extent applicable.

6. Reserved

7. Nothing in this Agreement shall be construed as a waiver of (i) the sovereign immunity of the State of Florida; (ii) the State of Florida's rights under the 11th Amendment to the United States Constitution; or (iii) the right to a jury trial.

Moody's Analytics, Inc.

State Board of Administration of Florida

